

TITLE

A System Providing Event Pricing For On-line Exchanges

ABSTRACT OF THE DISCLOSURE

5 The present invention is a system that provides complex
pricing for plural electronic exchange transaction events such that individual
events, accumulated events, cross product events and non-transactional
events can be priced. The system dynamically prices the electronic exchange
events responsive to an electronic exchange event, ruled based pricing plan
that includes a decision network with conditionally executed pricing
10 algorithms. The pricing includes detail pricing and summary pricing. The
algorithms include of single unit, double unit, taper discount, tier charge, tier
discount, percent, flat, allowance, minimum, maximum, accumulation,
threshold, multi-unit and taper charges.